GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3005
ANSWERED ON:02.08.2002
ASSET RECONSTRUCTION COMPANIES
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of FINANCE be pleased to state:

(a) whether Bank Officers Federation has expressed its serious objection on theestablishment of the Asset Reconstruction Company to check NPAs in the banking sector;

(b) if so, the details thereof and the reasons for their objections; and

(c) the reaction of the Government thereto ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

(a) :- Government has not received any objection from Bank Officers Federationon the establishment of the Asset Reconstruction Company

(b) & (c):- Do not arise.